Tyco Announces Exclusive License Agreement With Pursuit Dynamics

Lansdale, PA (February 24, 2006)- Tyco Fire & Building Products, a division of Tyco International Ltd., is pleased to announce that it has entered into an exclusive license agreement with Pursuit Dynamics PLC for its patented PDX technology. Under the terms of this agreement, Tyco has acquired the rights to manufacture and market the PDX FireMist® fire suppression technology worldwide.

Pursuit has spent over two years developing the water mist-based FireMist technology, and the system has been proven to be extremely effective through live fire trials. The FireMist technology produces a higher volume of smaller water droplets than any other available system, and this, coupled with its continuous flow and projection capabilities, results in superior suppression performance when compared to conventional water mist systems.

The use of water mist as a fire suppression technology has grown rapidly in recent years largely due to regulatory pressures that initiated the phase-out of Halon based systems and safety concerns over the installed base of CO2 systems.

Water mist suppresses fires through two main mechanisms: cooling and inerting. Both mechanisms benefit from the smallest possible water droplets; smaller droplets result in a greater surface area generated from a quantity of water. Smaller droplets evaporate more quickly, and the cooling impact is multiplied. Conventional water mist suppression systems typically produce droplets in the range of 50 microns or larger; FireMist produces water droplets less than five microns.

Rick Klipp, Tyco Fire & Building Products, Senior VP, Sales and Marketing states; “We are pleased to have the opportunity to work with this exciting new technology. As the leader in water based fire protection, we believe we are well positioned to utilize the PDX system in fire protection design and application. FireMist will offer numerous applications for protecting both life and property from the hazards of fire.”

Commenting, John Heathcote, Chief Executive, said, “This is our first global licensing agreement. Fire suppression is an enormous market worldwide and for the clear market leader to have adopted our PDX technology is a fantastic endorsement of its potential to become the next generation system of choice. We believe this agreement could generate very significant revenues for Pursuit.”

Tyco International is a global, diversified company that provides products and services to customers in four business segments. 2005 revenues totaled $40 billion, of which Tyco’s Engineered Products and Services division contributed in excess of $6 billion.